

Driving Growth In The Middle Market For Over 40 Years

North American multi-strategy and sector-focused private equity firm committed to a hands-on value creation approach

1981

Year of Foundation

\$7B+1

AUM

70+

Investment Professionals

3

Offices:
Montreal, New York, Toronto

Canada & US

Geography
(Global for add-ons)

120+

Total Employees

Control buyouts with
meaningful founder /
management equity rollover

50+

Dedicated, In-House Operations &
Value Creation Team

4 Strategies:

 Technologies

 Digital Infrastructure

 **Industries**

 Financial Services

Targets industry-leading, entrepreneur & founder-owned, Pan-Canadian businesses with strong growth potential, emphasizing U.S. expansion, value creation and operational expertise through a hands-on approach across several sectors

- EBITDA: **\$10M – \$30M**
- Novacap Equity Check: **\$35M – \$100M**
- Enterprise Value: **\$75M – \$400M**



Jean-François Routhier
Managing Partner

CORE INVESTMENT STRATEGY

Partnership Approach to Middle Market Buyouts

Focus on majority buyouts of founder / family-owned businesses with opportunity to be first institutional capital alongside meaningful equity rollover

Positive Secular Trends

Fundamentally strong businesses whose growth is supported by long-term demand drivers

Dedicated & Deep Sector Expertise

Sector leadership represented by industry veterans with decades of operating experience

























Operational Value-Add

Emphasis on long-term value creation through strategic industry knowledge and Novacap's dedicated, 50+ person, in-house Operations Team & repeatable playbooks

DEDICATED SECTOR FOCUS

Jamie Cartwright Partner	Agriculture	Propagation, Controlled Environment Growing, Primary Processing
Jonathan Valeriati Principal	Commercial & Industrial Services	TICC, Facilities Management, Machinery & Equipment Repair
Marc Paiement Senior Partner	Consumer Health Services	Surgery, Dermatology, Audiology, Podiatry, Mental & Behavioral Health, Specialty Pharmacies, Other Specialized Medical Services
Martin Lavallée Vice President	Food & Beverage – Specialty	Organic, Super Foods, Better-For-You
Domenic Mancini Senior Partner	Food & Beverage – Pet	Pet Food, Pet Treats, Pet Food Ingredients & VMS
Anastassia Volkova Partner	Food & Beverage – Health & Wellness	VMS, Active Nutrition, Sport Nutrition
Michel Toutant Senior Partner	Industrials – Energy	Energy Equipment & Components, Electrification Equipment
Philippe Martin Partner	Industrials – Manufacturing & Distribution	Industrial & Machinery Equipment, Flow Control, Chemicals & Specialty Materials, Value-Added Distribution
Christian Fabi Partner	Medical Devices, Equipment & Supplies	Contract Manufacturing, Outsourced Medical Device Repair & Maintenance, HME / DME & Mobility, Specialty Distribution
Francois-Frédéric Tougas Principal	Packaging	Sustainable & Specialty Packaging, Packaging Distribution
Mathieu Ouellet Partner	Residential & Commercial Services	HVAC, Plumbing, Electrical, Mechanical

ACTIVE PORTFOLIO COMPANIES

Company	Investment Year	Location	Sector	Description	Add-On Criteria
	2018	 Montreal QC	Apparel	Designer & wholesaler of classic & contemporary apparel for fashion-forward women	Opportunistic
	2019	 St-Jerome QC	Commercial Furniture	Designer and manufacturer of furnishings for the hospitality, education housing & senior living markets	Designer and manufacturer of furnishings for the hospitality, education housing & alternative housing markets
	2012	 Walker MI	Commercial Products	Manufacturer of storage solutions for customers across diversified end markets including retail, commercial offices & indoor cultivation	Opportunistic
	2021	 Calgary AB	Consumer Health Services	Provider of outpatient medical imaging services	Priority for traditional x-ray & ultrasound providers with a secondary focus on cardiology & specialty imaging
	2017	 Sherbrooke QC	Consumer Products	North American e-tailer of a family of brands of residential & commercial furniture	Opportunistic
	2020	 Montreal QC	Consumer Products	E-commerce platform serving powersports enthusiasts in the motorcycle, dirt bike, ATV/UTV, snow-mobile, mountain bike & marine markets	Other e-commerce platforms in similar product categories (powersports, RV, marine) in the US or Canada
	2021	 Montreal, QC	Consumer Products	Designer, developer, & marketer of innovative consumer lighting & electrical products for major North American retailers	North American asset-light businesses with complimentary product categories, including ceiling fans, home and air comfort, outdoor, landscape, and area lighting, and smart home security, primarily sold through the retail channel
	2017	 Toronto ON	Consumer Products	Manufacturer of mattresses serving a global retail customer base	Opportunistic
	2021	 Toronto ON	Consumer Products	North American manufacturer & distributor of eco-friendly home & garden products sold through the DIY, mass & club channels	Manufacturers and/or distributors of complimentary product lines (indoor/outdoor living, flooring, garage storage, garden products) with a focus on sustainable materials; open to opportunities in North America and Europe
	2023	 Cambridge ON	Food & Beverage – Pet	Value-added distributor of pet supplies offering a broad portfolio of 150+ brands	Other Canadian pet food & accessory distributors, specifically in Western Canada (BC & AB) and Quebec
	2014	 Boucherville QC	Industrials – Manufacturing & Distribution	Largest independent HVAC-R distributor in Canada & a major player in North America	Other pure HVAC-R distributors with a priority for companies based in the Eastern US
	2023	 Oakville ON	Packaging	Value-added ancillary packaging and warehousing solutions service provider	Canadian or US-based (NE / MW) repacking, co-packing, merchandising, or warehousing companies servicing the F&B, health & beauty &/or pharmaceutical markets